



Historic Retail and Creative Office Building Ground Floor Retail For Lease in Midtown





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CLICK OR SCAN FOR BUILDING TOUR

# THE OPPORTUNITY

3,040

SF OFFICE / RETAIL

\$2.50

PER SF NNN

**EXPOSED** 

CEILINGS/HVAC

420,000

VISITORS NEXT DOOR

31 + 1 ADA

PARKING STALLS

## UNIQUE, HISTORIC AND STORIED BUILDING IN THE HEART OF MIDTOWN

Turton Commercial Real Estate is thrilled to present an extraordinary opportunity to lease a highly visible, street-facing ground floor retail and office space at 1700 I Street, a standalone historic mixed-use property nestled in the bustling heart of Midtown Sacramento. Strategically positioned between the influx of urban core traffic on J Street and the outflow on I Street, and merely a block away from the major arterial road, 16th Street, this property enjoys an unparalleled location. Just like its neighboring Target, which draws an impres-

sive 420,000 visitors annually\*, this prime spot is destined to become a landmark destination within the dynamic downtown Midtown landscape.

This remarkable property offers up to  $\pm$  3,040 square feet of contiguous interior retail or creative office space, enhanced by abundant parking, ensuring a seamless and hassle-free experience for shoppers, patrons, and employees alike. It's a perfect harbor for a variety of food and beverage uses seeking to anchor themselves amid the vibrant pulse

of downtown Sacramento's lively and diverse atmosphere

Seize the day by placing your business in this historic yet contemporary space, where the charm of yesteryears meets modern convenience. With its prime location and exceptional visibility, 1700 I Street offers an unmatched opportunity to elevate your brand and engage with a thriving urban audience. Don't miss the chance to stamp your presence in one of Sacramento's most coveted commercial corridors.

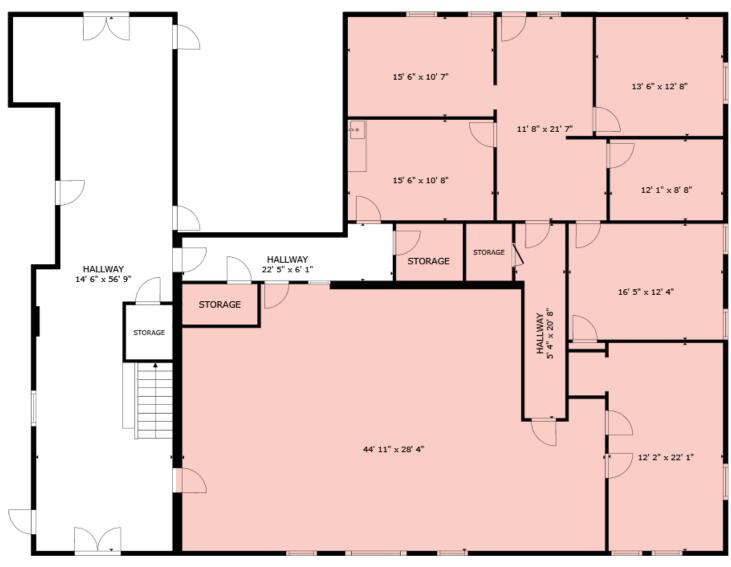




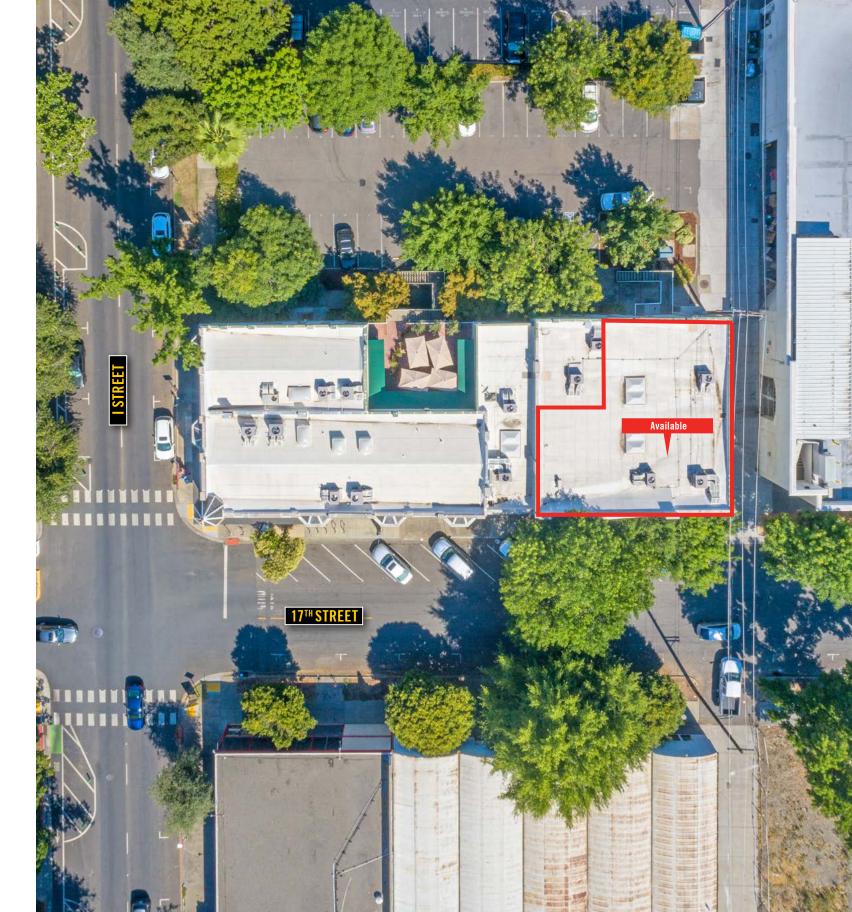
# THE FLOOR PLAN



CLICK OR SCAN FOR BUILDING TOUR



**GROUND FLOOR** 





# THE LOCATION



1 BLOCK
TO THEATER DISTRICT

3 BLOCKS

TO LAVENDER HEIGHTS

4 BLOCKS
TO HANDLE DISTRICT

OCKS 9 BLOCKS

TO GOLDEN 1 CENTER

#### PRIME LOCATION: HIGH VISIBILITY, MAJOR RETAILERS, AND DAILY TRAFFIC FLOW

Midtown Sacramento is the perfect blend of carefully curated local, national, and regional retailers with an eclectic mix of high-end demographic occupations embedded in a land-scape of unique older buildings paired with mature trees. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on the fruitful submarket. Many consider Midtown to be the most desirable area in the city, with easy freeway access

and proximity to Downtown, Old Sacramento, West Sacramento, and East Sacramento. The subject property at 1700 I Street is perfectly situated within walking distance of the Theatre District, Handle District, and Lavender Heights, offering easy access to many of Midtown and Downtown's most desirable events and amenities. I Street itself is a major thoroughfare, with approximately 6,938 cars passing through daily, ensuring high visibility and accessibility. Within a two-block radius of

1700 I Street, you'll find several notable retailers that draw people from all over Midtown for essentials. These include Target, a major retail store offering a wide range of products, Bev-Mo!, a well-stocked beverage retailer, and the future Whole Foods Market, which will provide high-quality groceries and organic products. These key retailers make 1700 I Street an ideal location for both convenience and lifestyle, attracting a steady stream of visitors from the surrounding areas.



















\$88,631
HOUSEHOLD INCOME

### **TOP VISITORS:** SINGLES & STARTERS, BOOMING W/ CONFIDENCE, FLOURISHING FAMILIES

ing options that add to the district's appeal. known for its vibrant atmosphere and exquisite sushi rolls; Public House Downtown, offering a diverse menu featuring American-style cuisine

an enriching cultural and dining experience that caters to a variety of tastes and preferences.

























## **LAVENDER HEIGHTS**

PLACER AI JULY 2023 - JULY 2024









\$75,149 HOUSEHOLD INCOME

### TOP VISITORS: SINGLES & STARTERS, YOUNG CITY SOLOS & SIGNIFICANT SINGLES

Lavender Heights in Sacramento has emerged as one of the city's hottest micro-markets, with the MARRS building at its epicenter. The neighborhood recently welcomed rainbow crosswalks, symbolizing its commitment to cultural inclusion and progressive thinking. This area serves as an excellent starting point for the popular Second Saturday festivities and hosts various noteworthy events, including Midtown Love, Midtown Mini, THIS Sacramento block parties, and PARK(ing) Day. One of the standout attractions is the Midtown Farmers' Market, held year-round on Saturdays.

This vibrant market attracts thousands of visitors each week, offering a wide array of local produce, artisanal goods, and community activities. It has become a cornerstone event for Lavender Heights, highlighting the area's dynamic atmosphere and community spirit.





PLACER AI JULY 2023 - JULY 2024











\$86,038
HOUSEHOLD INCOME

## TOP VISITORS: SINGLES & STARTERS, YOUNG CITY SOLOS & THRIVING BOOMERS

The Handle District in Sacramento is a vibrant and bustling area known for its eclectic mix of successful restaurants, nightlife venues, local eateries, art galleries, coffee houses, and boutiques. This district experiences high foot traffic both day and night, making it a hotspot for those who love to eat, drink, and enjoy Midtown's popular establishments. Notable spots include Zocalo, known for its vibrant Mexican cuisine; The Rind, specializing in cheese and wine; Mulvaney's B & L, offering upscale American fare; Aioli Bodega Espanola, with its

authentic Spanish dishes; and Saigon Alley Kitchen + Bar, featuring flavorful Vietnamese cuisine. Whether you're in the mood for a gourmet meal, a casual bite, or a night out on the town, the Handle District has something to offer for everyone.















## THE **HOTEL SCENE**







179 12 MO DELIVERED

#### **HYATT REGENCY**

Upscale hotel with 505 rooms across from the State Capitol. Dining options include a steakhouse, a Starbucks and a cocktail bar. There's also a heated outdoor pool, a whirlpool tub and a spa, plus a gym, a business center and 28,000 SF of event space.

#### SHERATON GRAND HOTEL

Located at 1230 J Street, offers 503 modern rooms and suites with top-of-the-line amenities. Adjacent to the Convention Center and near the State Capitol, it features 23,000 SF of conference and event space with natural lighting, audio-visual services, and a Sheraton Club Lounge. Ideal for both executive and leisure travelers.

#### **RESIDENCE INN BY MARRIOTT**

The renovated, modern, tech-savvy extended stay hotel in Downtown, features 235 rooms and an energized lobby. Located in vibrant Midtown, it's across from the Safe Credit Union Convention Center and State Capitol Park, and within walking distance to the Community Center Theater, dining, and shopping options.

#### THE CITIZEN HOTEL

The Citizen Hotel is a luxury, boutique hotel in the heart of the city, blending the best of two eras, combining the formality and magnificence of Sacramento's history with today's modern expectations. The Citizen Hotel welcomes weddings.

#### **EMBASSY SUITES**

Located on the Sacramento River across from historic Old Sacramento, the Embassy Suites is the only "all suite" full service hotel on the river. A complimentary full cooked-to-order breakfast and nightly Manager's Reception are included benefits with every spacious suite. The hotel also features meeting facilities, restaurant, pool, spa, fitness and business center.

#### HYATT CENTRIC NEW

The newly completed 165 room Hyatt Centric is nestled beside Golden 1 Center and DOCO. Standing in the site of the historic Clayton Hotel, later named Marshall Hotel, guests are whisked away into the glamour of yesteryear while enjoying modern creature comforts.

#### KIMPTON SAWYER HOTEL NEW

Located in Downtown Commons (DOCO), Kimpton Sawyer Hotel offers 250 guestrooms inspired by Northern California's natural beauty. Overlooking the Golden1 Center, it is surrounded by shopping. art galleries, restaurants, and farmer's markets.

#### EXCHANGE SACRAMENTO NEW

After more than a century as an office building — and Sacramento's first skyscraper — the California Fruit Building's transformation into a boutique hotel is complete. Just blocks from 1000 K Street and Golden 1 Center, this newly renovated 62,000 square foot historic 10-story hotel is in the heart of Downtown Sacramento.

#### AC HOTEL BY MARRIOTT NEW

New hotel home to 179-rooms and ground-floor retail. The hotel is situated just West of an office building being redeveloped by the same developer and is within walking distance of Golden 1 Center.

#### CONVENTION CENTER HOTEL PROPOSED

A new 28-story hotel is planning to occupy the corner of 15th and K Street, adjacent from the SAFE Credit Union Convention Center. It will rival nearby Sheraton Grand as the tallest hotel in the city.

#### 10K PROPOSED

Mohanna Development Co. plans a 15-story building with 186 small residential units and a 205-room hotel. The project includes 7,400 sq. ft. of ground-floor retail space, aiming to attract younger capitol staffers and students with communal areas and group apartments for a dormlike experience.

#### **CANOPY BY HILTON PROPOSED**

The proposed development is a 14-story Canopy by Hilton hotel, covering 243,431 square feet, and will feature 275 hotel rooms along with 50 apartments situated above the hotel accommodations. This project marks the introduction of the first Canopy by Hilton, a boutique luxury brand, to the Sacramento area. The hotel's amenities will include a ground floor restaurant and bar, a rooftop lounge, and the upper floors will be dedicated to residential apartments.

#### 14I PROPOSED

Unconventional Airbnb-style hotel where guests arrange accommodation via direct contact with room owners or the Airbnb service. The project will include 19 rooms.

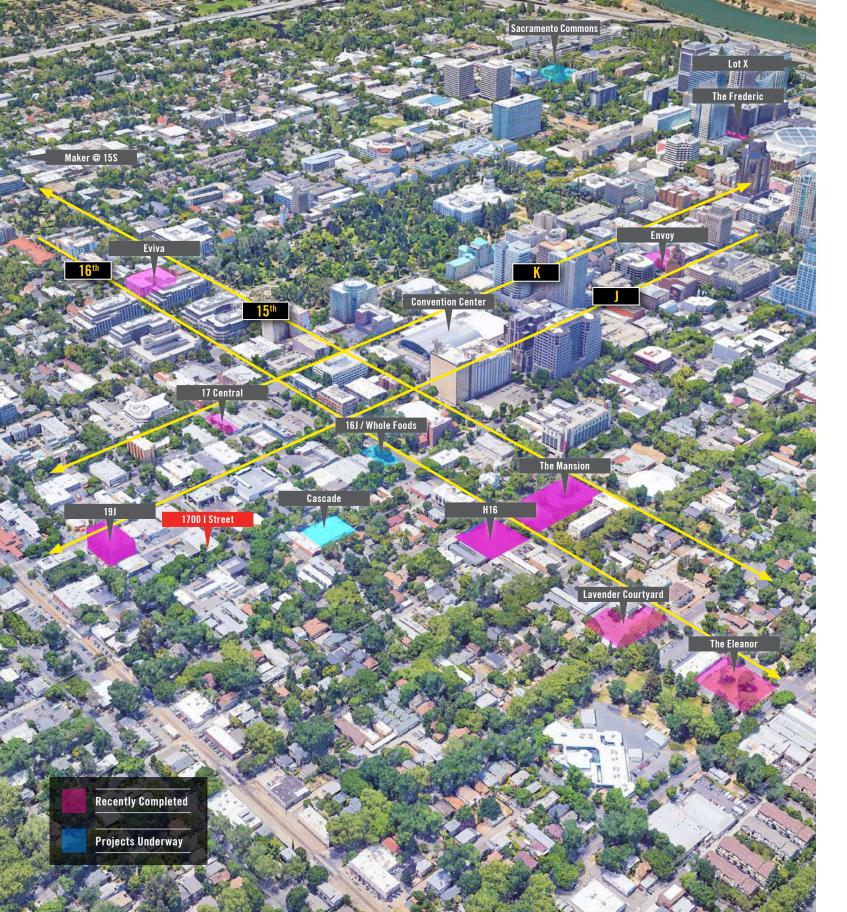














## **NEW RESIDENTS ON THE CORRIDOR**

#### 16th and J Mixed Use



Along the entire north side of J Street between 16th and 17th streets, a parking lot, restaurant building and vacant auto shop is proposed a seven-story, 200-apartment-unit project with ground-floor commercial space.

#### Cascade



Corner of 17th and I Street is a proposed 8-story project of 208 residential units with ground floor retail.

#### The Mansion



Rising on the site of the former Mansion Inn Hotel at 16th and H Streets is a 5-story mixed-use community of 186 residential apartments, delivering Spring 2022.

#### Envoy



Mixed-use development with 153 units over 10,250 SF of retail space.

#### Maker @ 15S



A Mixed-use development project near the R Street Corridor with 137 units over 9,175 SF of retail space with a 2023 completion date. Project is currently underway.

#### The Frederic



Mixed-use development project with 162 units over 7,000 SF of retail space with a 2022 completion.

#### **E@16** - The Eleanor



Corner of E and 16th Street, featuring 95 units, luxurious lobby, dog spa, fitness center, and roof deck.

#### Lot X



Proposed mixed-use development with a residential skyscraper component at 201 N Street. If built, the 32-story structure would be the tallest residential skyscraper in the State Capitol. Beyond housing, Lot X would create an open plaza overlooked by townhomes, a five-story office building, and a seven-story garage.

#### Sacramento Commons



Mixed-use development project with 436 units over 6,000 SF of retail space. 2022 - 2023

## SACRAMENTO DATA BITES

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of unique older buildings, mature trees, and a burgeoning mural scene. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on this fruitful submarket. In July 2020, Sacramento was the most popular migration destination in the U.S, with more than half of home searches coming from buyers outside of the area (Redfin). In 2023 Forbes named Sacramento the best place to live in California. Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle.

#### SACRAMENTO'S CITY RANKINGS:

## #1 Best Place to Live in CA #1 Happiest Workers in Midsized Cit #2 Best Seedin City in America

- **#4** Best Cities for Nerds
- **#5** U.S. Cities with Fastest Growth in Tech Jobs
- **#5** Bike-friendly Cities
- **#6** Nation's Greatest Cities for Food Lovers
- **#7** Best Place to Raise Active Children
- 9 City with Best Connectivity in U.S.
- **#9** City for Happiest Young Professionals
- #10 Best City for Women in the Workford
- #10 Most Hipster City in America

## POPULATION GREATER SACRAMENTO REGION

2,623,204

GSEC Applied Geographic Solutions & GIS Planning

## PERCENTAGE OF POPULATION WITH A DEGREE OR SOME COLLEGE:



WITHIN VARYING RADIUS OF THE STATE CAPITOL:

NUMBER OF

**EMPLOYEES** 



ANNUAL CONSUMER SPENDING WITHIN ONE MILE OF THE STATE CAPITOL:



## 23 - 1500 Capitol Ave \*Numbers in millions - Costar 2023 - 1500 C

## COST OF LIVING INDEX - \$100,000 BASE SALARY MOVE TO SACRAMENTO FROM SAN FRANCISCO

Grocery will cost:	18.68% less
Utilities will cost:	17.94% less
Transportation will cost:	9.30% less
Healthcare will cost:	12.58% less

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## SACRAMENTO LARGEST JOB COUNTS BY OCCUPATION:

Office & Administrative Support	14.20%	115,931
Sales	10.91%	89,063
Executive, Managers & Admin	10.58%	86,391
Food Preparation, Serving	6.12%	49,978
Business and Financial Operations	5.94%	48,500

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#### SACRAMENTO OWNERS VS. RENTERS

**37.66%** Renters

GSEC 2023

Applied Geographic Solutions & GIS Planning 2022

score 98

**36** Walker's Paradise

BIKE CORE.

**62**Biker's

aradise RANSIT

SCORE:

96 Good Transit

1500 Capitol







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