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Section One: The Opportunity 6531 FOLSOM BLVD



THE OPPORTUNITY

±4,960 square feet

15,000 SF PARCEL

RMX ZONING

\$1.25
SF/MONTH NNN

Turton Commercial Real Estate is pleased to offer for lease 6531 Folsom Blvd. (the "Property"). This highly visible prominent retail location is situated along the hard corner on Folsom Blvd and 66th St., adjacent to the very popular Moonbelly Baker in the affluent neighborhood of East Sac. The 15,000 square foot parcel boasts 100 feet of street frontage along Folsom

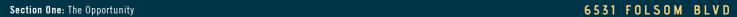
Blvd., ample parking, and a 4,960 SF retail building consisting of an approximately 1,800 square foot showroom and 3,160 square foot dedicated warehouse space with a roll-up door to alleyway access. Built in 1966, the Property features a glass showroom window line, exposed trusses throughout the warehouse, and corner visibility with monument signage creating

the perfect opportunity for modern retail. At a submarket leading \$1.25 PSF, NNN and sitting less than 1,000 feet to Sac State along with the hundreds of new apartment units and nearby student housing, the property is poised to help any occupant to take advantage of the massive growth in one of Sacramento's leading submarkets.













PROPERTY DETAILS

Overview:

Address: 6531 Folsom Blvd., Sacramento, CA APN:

008-0383-025-0000

Zoning: RMX - Residential Mixed-Use

Leasing Rate: Total Building SF: \$1.25 NNN ± 4,960 SF

Showroom: ± 1,800 SF Warehouse: ± 3,160 SF

± 15,000 SF (0.34 acres)

Parking: 14 stalls Section Two: Lease Comparables 6531 FOLSOM BLVD



LEASE COMPS

Average lease rate of comparable retail sites: \$2.68 NNN

Tenant: Beach Hut Deli
Suite Size: 1,500 SF
Lease Rate: \$3.25
Lease Term:
Months on market: 1 month



5357 H Street
Suite Size: 2,229 SF
Lease Rate: \$2.50 NNN
Lease Term: 5 years
Months on market: 4 months



6505 Folsom Blvd Tenant

Suite Size: 1,302 SF Lease Rate: \$2.50 NNN Lease Term: 3 years



2992 65th Street
Suite Size: 1,065 SF
Lease Rate: \$2.50 NNN
Months on market: 9 months





Section Three: Building Location 6531 FOLSOM BLVD



BUILDING LOCATION

IN THE MIDDLE OF A HIGHLY-DESIRABLE NEIGHBORHOOD

East Sacramento represents a premier neighborhood full of six figure household income and strong consumer spending numbers, fueled mostly by the retail corridor along Folsom Blvd. and H Street. Combine this stable retail base from the East Sacramento neighborhood with the 1,000 + new units of residential living developed around 6531 Folsom Blvd., mainly offered as student housing, and you find yourself in a retailers paradise.

Retail Demographics & Recent Lease Comparables within a 1 mile radius of the Property

- 61,500 Population in 2 mile radius
- \$105,011 Avg. Household Income within 1 mile radius *Costar 2023 demographics
- \$734,084 Avg. Home Value in East Sacramento *Zillow
- \$999,523,521 Total Consumer Spending in 2 mile radius *Costar 2023 demographics

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6531 FOLSOM BLVD Section Four: Sacramento



SACRAMENTO

1,317,600 LABOR FORCE

91,637 TOTAL ESTABLISHMENTS \$83,493

MEDIAN HOUSEHOLD EXPENDITURE

CALIFORNIA'S FASTEST-GROWING METROPOLITAN AREA

While the Golden 1 Center has expedited urban development, the renaissance of Sacramento's urban core has been underway for several years now. Residential migration to Sacramento has also been increasing with over 150,000 people relocating from the Bay Area or Silicon Valley between 2014 and 2018 according to census data, and upwards of 70,000 people migrating to Sacramento since 2019. Attracted by the affordability of real estate, lower cost of living, easy access to outdoors and great proximity

to destinations such as Lake Tahoe, Napa Valley, and the San Francisco Bay Area, many have found that Sacramento is an ideal location to live and improve their quality of life.

Downtown and Midtown, the two submarkets that make up the Central Business District and urban grid, are the most desirable, amenity-rich locations for business in the Sacramento region, and, as such, boast the lowest vacancy rates. As of Q1 2022, the Downtown Sacramento office vacancy rate was 8.9%. This figure is impressive when factoring in that many Class B buildings are included in these numbers but functionally obsolete.

The urban core is the perfect fusion of multi-generational locally owned business, organic youth infused retail and services, carefully selected national and regional retailers, Michelin guide rated restaurants, an eclectic mix of high-end demographic occupations all embedded in a landscape known as the City of Trees and Farm-to-Fork capital of the world.













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