

Blocks

FOR LEASE Click or Scan For A Virtual Tour:



OFFICE SPACE AVAILABLE IN SACRAMENTO'S MOST ICONIC MIXED-USE DEVELOPMENT





2131 CAPITOL AVENUE, STE 100 SACRAMENTO, CA 95816

916.573.3300 | TURTONCOM.COM

KEN TURTON

PRESIDENT - LIC. 01219637 916.573.3300 KENTURTON@TURTONCOM.COM

SCOTT KINGSTON

SENIOR VICE PRESIDENT - LIC. 01485640 916.573.3309 scottkingston@turtoncom.com

© 2024 The information contained in the Offering memorandum is confidential and is not to be used for any other purpose or made available to other persons without the express written consent of Turton Commercial Real Estate ("TCRE"), Ken Turton or the owner. The material contained herein is based upon information supplied by owner in coordination with information provided by TCRE from sources it deems reasonably reliable. Summaries of documents are not intended to be comprehensive or all-inclusive but rather a general outline of the provisions contained herein and subject to more diligent investigation on the part of the prospective purchaser. No warranty, expressed or implied, is made by owner, TCRE or any other respective affiliates, as to the accuracy or completeness of the information contained herein or any other written or aral communication provided to a prospective purchaser in the course of its evaluation of the Property. No legal liability is assumed or to be applied in connection with the information or such other communication. Without limiting the general nature of the foregoing, the information shall not be deemed a representation of the state of affairs of the Property or constitute an indication that there has been no change in the business affairs, specific finances or specific condition of the Property since the date of preparation of the information. Prospective purchaser shall make their own projections and conclusions without reliance upon the materials contained herein and conduct their own independent due diligence, inspection and review of the Property, including but not limited to engineering and environmental inspections, to determine the condition of the Property and the existence of any potential hazardous material located at the site.





25
RETAILERS

70,000

145
APARTMENTS

CITY BLOCKS

8,000-34,800

SF AVAILABLE OFFICE SPACE

A RARE OPPORTUNITY TO LEASE SAC'S MOST CREATIVE & INSPIRING OFFICE SPACE

The Ice Blocks is a three block mixed-use redevelopment project located in the historic R Street Corridor that features 70,000 square feet of retail, which is Midtown's largest collection of retail boutiques and restaurants, as well as 145 fully leased luxury apartments and 100,000 square feet of creative office space. Sacramento's enterprising spirit and creative culture has been exemplified in Ice's contemporary architecture, public art pieces and thoughtful community gathering space. Ice Blocks' eclectic mix of shops, restaurants, offices and apartments have rejuvenated this now thriving industrial district.

R Street, the home to the Ice Blocks, is an avenue of old industrial warehouses that have been transformed into a community of highend retail shops, restaurants, residential units and creative office space. In the last five years, hundreds of new residential units have been added to the immediate area. Midtown, already recognized nationally as one of the most walkable business/residential neighborhoods in America, unofficial home of the farm-to-fork movement and home to over 100 restaurants and eateries, has become even more popular thanks to the medley of artists, designers, and creatives residing and working in the corri-

dor. Part of the excitement behind R Street's emergence as a vibrant and distinctive district rests in the area's unique history as the State's first railroad and industrial corridor. Many brick buildings, landmarks, and street elements still reflect the former rail-based business activity that existed for over a century. Now, instead of warehouses and industrial shops, R Street's historic structures are now home to some of the best dining, cocktails, entertainment, art and design that Sacramento has to offer. Only one office space remains at the Ice Blocks. Once it is gone, it is gone. There's nothing like the Ice Blocks in Sacramento.









THE DETAILS

Address: 1715 R Street, Sacramento, CA

Building Size:

Retail Space: 70,000 SF **Office Space:** 95,000 SF

Residential Units: 142 (fully leased)

Office Space for Lease: 8,000-34,800 SF

3rd Floor:

Suite A: 8,197 SF - R Street Facing
Suite B: 8,026 SF - Alley Facing

Suite A+B: 16,223 SF

4th Floor:

Mezzanine: 12,913 SF

3rd Floor + 4th Floor:29,136 SFSuite A + Mezzanine:21,110 SFSuite B + Mezzanine:20,939 SF

Lease Rate: \$3.35/SF Full Service

Parking:

Car: Available Bike: Available

Metering: Separately Metered





SECTION TWO: THE FLOOR PLANS





FLOORS AVAILABLE

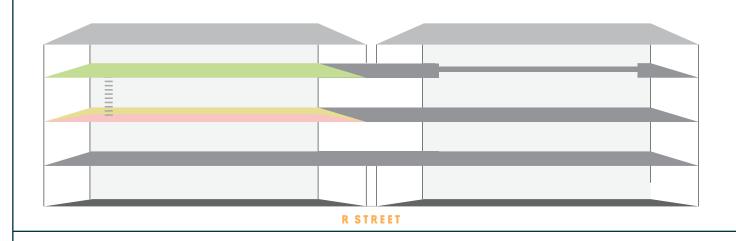
8,000-34,800

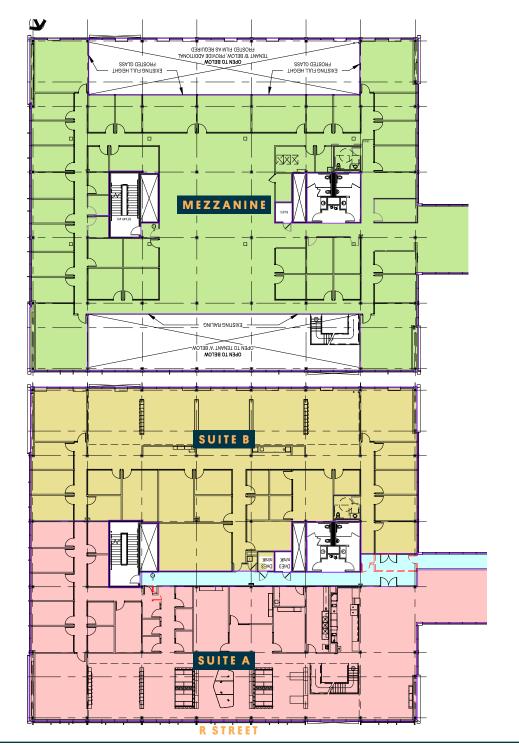
SF AVAILABLE OFFICE SPACE

MULTIPLE

CONFIGURATIONS

3RD FLOOR AND 4TH FLOOR MEZZANINE AVAILABLE FOR LEASE





OFFICE SPACE FOR LEASE: 29,136 SF

3RD FLOOR:

 Suite A:
 8,197 SF

 Suite B:
 8,026 SF

 Suite A+B:
 16,223 SF

4TH FLOOR:

Mezzanine: 12,913 SF

3rd Floor + 4th Floor: 29,136 SF Suite A + Mezzanine: 21,110 SF Suite B + Mezzanine: 20,939 SF

Lease Rate: \$3.35/SF

Full Service

23



ON-SITE AMENITIES

Beast + Bounty Creamy's Curry Up Now **Device Brewing** Frank Bar **Love Child Mendocino Farms** Nico Wine **Philz Coffee Pressed Juicery** Salt & Straw See's Candies **Shake Shack**

WELLNESS

Blue Mercury Massage by Jan **Pressed Juicery Pure Barre** Title Boxina Wild Ones Salon

SHOP

Audacious Plus Boutique Anthropologie Blue Mercury Bonobos LoveSac Strapping **Warby Parker** West Elm







Massage by Jan



Title Boxing



Pure Barre



Beast + Bounty







Shake Shack

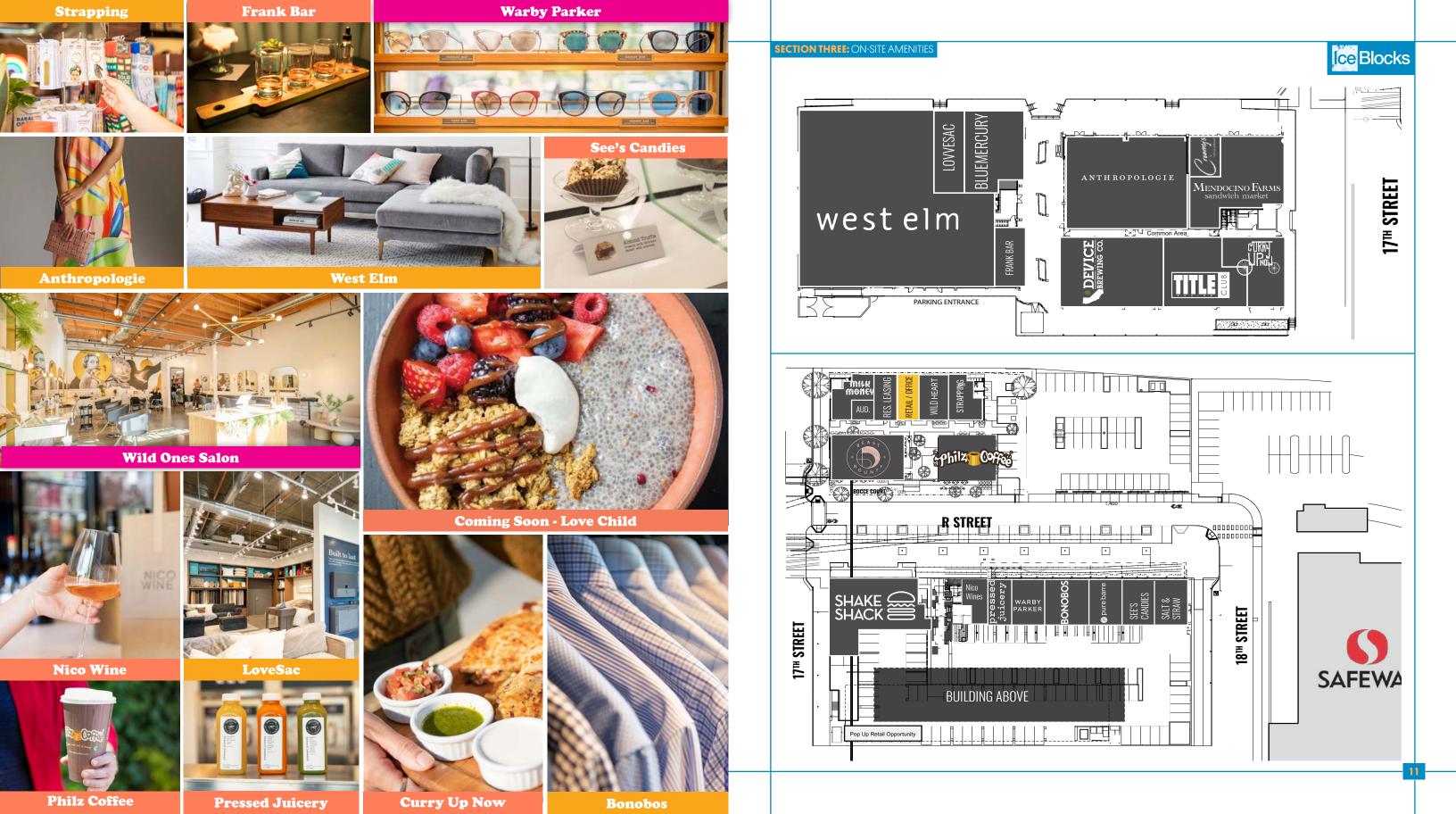




Device Brewing Co

Mendocino Farms







JOIN THEM!

Many leading companies have found a home at Ice Blocks and enjoy its live, work, play environment:

Consol

Loan Depot

Dudek

HBM-Hogue

Accenture

EA Sports

Dudensing Law

Antion Development Company

Keller Williams







SECTION FOUR: THE LOCATION



THE LOCATION

10+

NEARBY DEVELOPMENTS

1,000+

NEW HOUSING UNITS

75+

NEARBY AMENITIES

THE R STREET CORRIDOR: A VIBRANT AND CREATIVE MIXED-USE DISTRICT

Since its revitalization, the R Street Corridor. formerly an industrial area, has transformed into a bustling community filled with office workers, artisans, restaurants, and residents, adding thousands of new residential units since 2016. R Street has become the creative heart of downtown, celebrated for its unique urban charm, variety of housing, dining, and entertainment options. The area's rich history as the State's original railroad and industrial corridor is still visible in its architecture and urban lavout.

R Street stands out as a premier destination for those seeking an eclectic mix of culinary

delights and shopping experiences. Among its notable restaurants are Beast + Bounty, known for its innovative meat and plant-based dishes; Mendocino Farms, offering fresh, farmto-table sandwiches and salads: Device Taproom, a haven for craft beer enthusiasts; Mas Taco, serving authentic Mexican fare; Fish Face Poke Bar, specializing in fresh poke bowls; Bottle and Barlow, a barbershop and bar offering a unique experience; Shady Lady, providing a speakeasy atmosphere with classic cocktails; Plant Power Fast Food, catering to the vegan and health-conscious crowd; Fox & Goose, an English pub with a Sacramento twist: and Iron

Horse Tavern, known for its refined gastropub

In addition to its dining scene, R Street is home to specialty boutiques and the WAL Public Market, where visitors can find a range of items from vintage clothing and home goods to handmade shoes and Moroccan rugs. The corridor also hosts some of the hippest local and national music acts at venues like Ace of Spades, Sacramento's premier small concert venue. With its blend of historical significance and modern offerings, the R Street Corridor is not just a place to visit but a vibrant community where people desire to work and live.

















NEARBY AMENITIES



The Ice Blocks has one of the finest locations in the highly-desirable midtown submarket of Sacramento and is within easy walking distance of virtually every significant landmark in Sacramento's urban core:

POPULAR RESTAURANTS NEAR THE ICE BLOCKS (NOT ALL ARE MENTIONED HERE):

Darling Aviary

Der Biergarten

58 Degrees & Holding Co. Ace of Spades Aioli Bodega Espanola Amaro Italian Bistro & Bar Art of Toys Azul Mexican Badlands Bar West Beast + Bounty

Bento Box

BevMo

Bike Dog

B-Side

Bottle & Barlow

Burgers and Brew

Centro Cocina Mexicana

Cafe Bernardo

Cantina Alley

Chipotle

Cornerstone

Crepeville

Burger Patch

Eatuscany Cafe Elixir Bar & Grill Faces Federalist Public House Fieldwork Brewing Co. FishFace Poke Bar Fit Eats Fox & Goose Public House Frank Fat's Ginger Elizabeth Chocolates Grange Highwater I Love Teriyaki **Identity Coffee** Iron Horse Tavern Jack's Urban Eats

Journey to the Dumpling

Karma Brew

Koja Kitchen Kru Japanese Kupros Craft House Localis Lowbrau Love Child Lucca Luna's Cafe & Juice Bar Mango's/Burgertown Make Fish Massulo Pizza Mendocino Farms Mercantile Saloon Metro Kitchen & Drinkery Midici Neapolitan Pizza Mikuni Sushi Monkey Bar Morgan's Mill Mulvaney's B&L Jamie's Broadway Grill N Street Cafe

Nekter

Nido

Old Soul Coffee Orchid Thai Pachamama Coffee Coop Paesano's Paragary's Phillz Coffee Pizzeria Urbano Plant Power Fast Food Portofino's Pronto Pizza Pushkin's Bakery Q Street Bar & Grill R15 Red Rabbit Rick's Dessert Diner Riverside Clubhouse Roxie Deli and Barbecue Ruhstaller Ryujin Ramen House Sakamoto Sauced BBQ & Spirits See's Candies

Selland's Shady Lady Shoki Ramen House Tank House BBQ Tapa the World Tea Cup Cafe Temple Coffee Thai Basil Thai Canteen The Golden Bear The Mill Coffee House The Porch The Rind The Waterboy Tres Hermanas Uncle Vito's Pizza University of Beer Vic's Ice Cream Waffle Square Yogurt a GoGo Zelda's Pizza Zocalo



















SACTOWN DATA BITES

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of unique older buildings, mature trees, and a burgeoning mural scene. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on this fruitful submarket. In July 2020, Sacramento was the most popular migration destination in the U.S, with more than half of home searches coming from buyers outside of the area (Redfin). In 2023 Forbes named Sacramento the best place to live in California. Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle.

SACRAMENTO'S CITY RANKINGS:

#1 Best Place to Live in CA

Happiest Workers in Midsized City

- **#4** Best Cities for Nerds
- 5 U.S. Cities with Fastest Growth in Tech Jobs
- **#5** Bike-friendly Cities
- **#6** Nation's Greatest Cities for Food Lovers
- **#7** Best Place to Raise Active Children
- #9 City with Best Connectivity in U.S.
- #9 City for Hanniest Young Professionals
- **#10** Best City for Women in the Workforce
- #10 Most Hipster City in Americ
- **#10** Best Cities for Coffee Snobs

POPULATION Greater Sacramento Region

2,623,204

GSEC 2 Applied Geographic Solutions & GIS Planning 2

PERCENTAGE OF POPULATION WITH A DEGREE OR SOME COLLEGE:

Applied Geographic S & GIS Plann

NUMBER OF EMPLOYEES WITHIN VARYING RADIUS OF THE STATE

CAPITOL:



ANNUAL CONSUMER SPENDING WITHIN ONE MILE OF THE STATE CAPITOL:



*Numbers in millions - Costar 2023 - 1500 Capitol Ave

COST OF LIVING INDEX - \$100,000 BASE SALARY MOVE TO SACRAMENTO FROM SAN FRANCISCO

Grocery will cost:	18.68% less
Utilities will cost:	17.94% less
Transportation will cost:	9.30% less
Healthcare will cost:	12.58% less

GSEC 2023 Applied Geographic Solutions & GIS Planning 2022

SACRAMENTO LARGEST JOB COUNTS BY OCCUPATION:

Office & Administrative Support	14.20%	115,931
Sales	10.91%	89,063
Executive, Managers & Admin	10.58%	86,391
Food Preparation, Serving	6.12%	49,978
Business and Financial Operations	5.94%	48,500

GSEC 2023
Applied Geographic Solutions & GIS Pla

SACRAMENTO OWNERS VS. RENTERS

_____ **62.34%** UV

37.66% Renters

EC 2023

WALK SCORE:

98

BIKE SCORE:

62 Biker's

RANSIT Score:

96 Good Transit

1500 Capitol







2131 CAPITOL AVENUE, STE 100 SACRAMENTO, CA 95816

916.573.3300 | TURTONCOM.COM

KEN TURTON

PRESIDENT - LIC. 01219637 916.573.3300 KENTURTON@TURTONCOM.COM

SCOTT KINGSTON

SENIOR VICE PRESIDENT - LIC. 01485640 916.573.3309 SCOTTKINGSTON@TURTONCOM.COM

© 2024 The information contained in the Offering memorandum is confidential and is not to be used for any other purpose or made available to other persons without the express written consent of Turton Commercial Real Estate ("TCRE"), Ken Turton or the owner. The material contained herein is based upon information supplied by owner in coordination with information provided by TCRE from sources it deems reasonably reliable. Summaries of documents are not intended to be comprehensive or all-inclusive but rather a general outline of the provisions contained herein and subject to more diligent investigation on the part of the prospective purchaser. No warranty, expressed or implied, is made by owner, TCRE or any other respective affiliates, as to the accuracy or completeness of the information contained herein or any other written or aral communication provided to a prospective purchaser in the course of its evaluation of the Property. No legal liability is assumed or to be applied in connection with the information or such other communication. Without limiting the general nature of the foregoing, the information shall not be deemed a representation of the state of affairs of the Property or constitute an indication that there has been no change in the business affairs, specific finances or specific condition of the Property since the date of preparation of the information. Prospective purchaser shall make their own projections and conclusions without reliance upon the materials contained herein and conduct their own independent due diligence, inspection and review of the Property, including but not limited to engineering and environmental inspections, to determine the condition of the Property and the existence of any potential hazardous material located at the site.



