

RETAIL SUBLEASE AVAILABLE AT SACRAMENTO'S MOST PROMINENT URBAN DEVELOPMENT

Heller Pacific





Ice Blocks



TURTON COMMERCIAL REAL ESTATE

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THE PROPERTY

25 RETAILERS 70,000 SF OF RETAIL

145 **APARTMENTS**

95,000 **SF OF CREATIVE OFFICE**

3 **CITY BLOCKS**

1 MILLION YEARLY VISITS WITH AN AVERAGE DWELL TIME OF 45 MINS

The Ice Blocks is a three block mixed-use redevelopment project located in the historic R Street Corridor that features 70,000 square feet of retail, which is Midtown's largest collection of retail boutiques and restaurants, as well as 145 fully leased luxury apartments and 100,000 square feet of creative office space.

Sacramento's enterprising spirit and creative culture has been exemplified in Ice's contemporary architecture, public art pieces and thoughtful community gathering space. Ice Blocks' eclectic mix of shops, restaurants, offices and apartments have rejuvenated this now thriving industrial district.

R Street, the home to the Ice Blocks, is an avenue of old industrial warehouses that have been transformed into a community of high-end retail shops, restaurants, residential units and creative office space. In the last five years, hundreds of new residential units have been added to the immediate area. Midtown, already recognized nationally as one of the most walkable business/residential neighborhoods in America, unofficial home of the farm-to-fork movement and home to over 100 restaurants and eateries. has become even more popular thanks to the medley of artists, designers, and creatives residing and working in the corridor. Part of the excitement behind R Street's emergence as a vibrant and distinctive district rests in the area's unique history as the State's first railroad and industrial corridor. Many brick buildings, landmarks, and street elements still reflect the former rail-based business activity that existed for over a century. Now, instead of warehouses and industrial shops, R Street's historic structures are now home to some of the best dining, cocktails, entertainment, art and design that Sacramento has to offer.









THE OPPORTUNITY

SPACE 1: ICE SHED

ADDRESS: 1715 R STREET, SUITE 150

SIZE: \pm 902 SF WITH SHARED COURTYARD

LEASE RATE: \$3.25/SF/MONTH NNN - NEW REDUCED RATE!

AVAILABLE: JANUARY 2024 FOR SUBLEASE

This ready-to-go second generation end-cap space, located in the courtyard of block 3 near Philz Coffee and Beast + Bounty is perfect for a wide variety of uses including soft goods, personal services or office space. The timber ceiling, concrete floors and large storefront windows make this space seem far larger than its square footage numbers indicate. This is the last space available at Ice Blocks. This is a rare opportunity to enter the iconic Ice Blocks development with competitive pricing.



THE RETAILERS

ICE BLOCKS MERCHANDISING MIX

* AS OF NOVEMBER 2023

ICE SHOPS Suite SF Tenant Status 10,992 West Elm Now Open 160 170 1,133 LoveSac Now Open 190 1,975 Bluemercury Now Open 150 770 Frank Bar Now Open 100 Anthropologie 5,194 Now Open 115 480 Creamy's Now Open 125 2,833 Mendocino Farms Now Open 145 1,929 Device Brewing Co Now Open 140 957 Device Brewing Co Now Open 135 2,402 Title Boxing Club Now Open Curry Up Now 1,458 Now Open

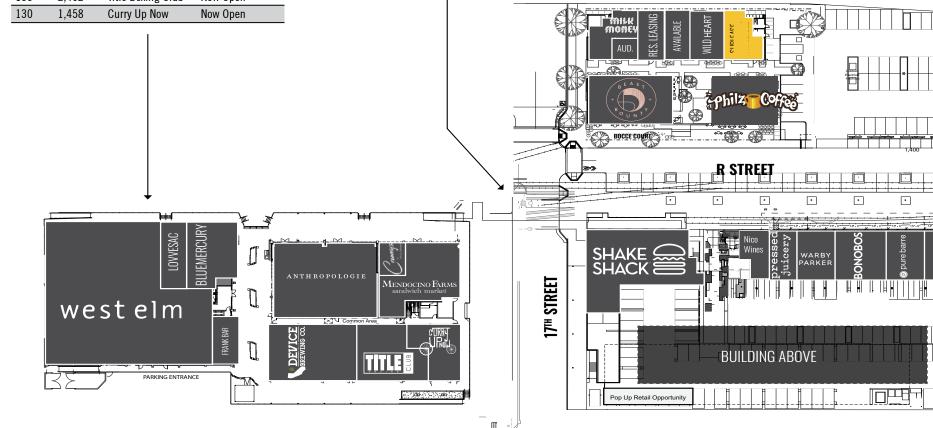
Suite	SF	Tenant	Status
190	3,645	Shake Shack	Now Open
180	454	Nico Wines	Now Open
170	976	Pressed Juicery	Now Open
160	1,283	Warby Parker	Now Open
140	1,541	Bonobos	Now Open
120	1,283	Pure Barre	Now Open
110	1,059	See's Candies	Now Open
100	859	Salt & Straw	Now Open

ICE HOUSE

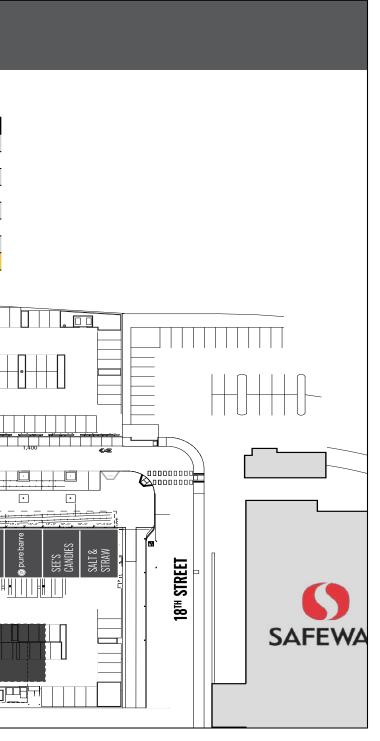
ICE SHEDS

Suite	SF	Tenant	Status
1701	2,540	Beast + Bounty	Now Open
1725	1,735	Philz	Now Open
100	981	Milk Money	Now Open
110	416	Audacious	Now Open
120	840	Res Leasing	Now Open
130	840	Retail / Office	Available
140	1,007	Wild Heart Salon	Now Open
150	902	Sublease Available	Now Open

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THE TENANTS

ICE BLOCKS HAS A DIVERSE AND COMPLEMENTARY TENANT MIX

14	4	5	2
DINING TENANTS	HOME TENANTS	FASHION TENANTS	FITNESS TENANTS



BEAST + BOUN

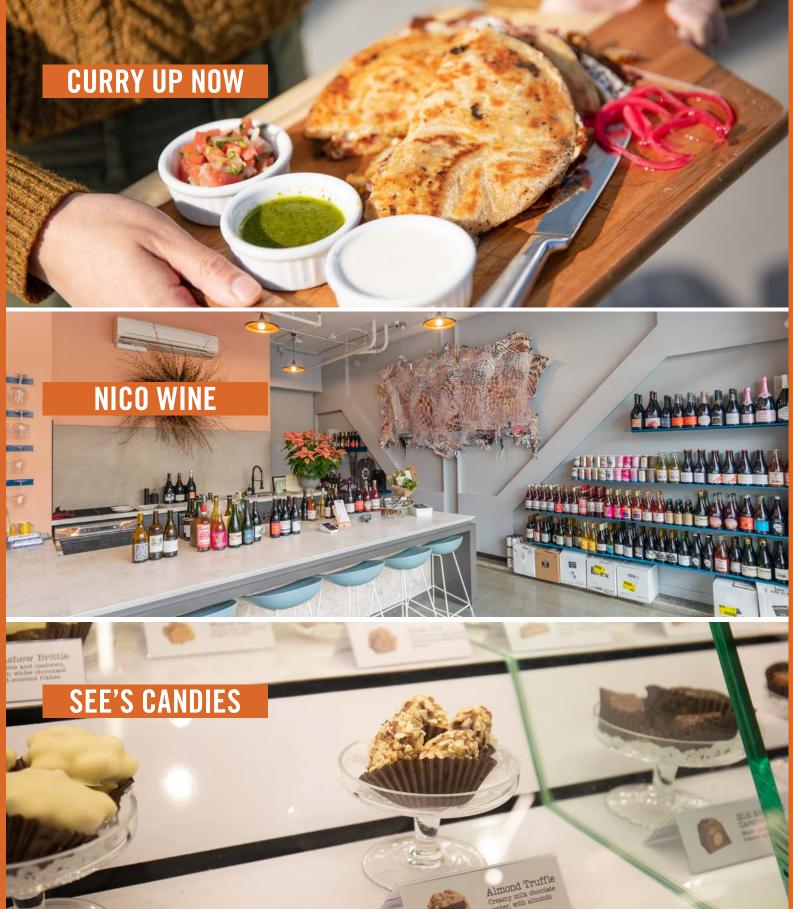
PHILZ COFFEE



CREAMY'S









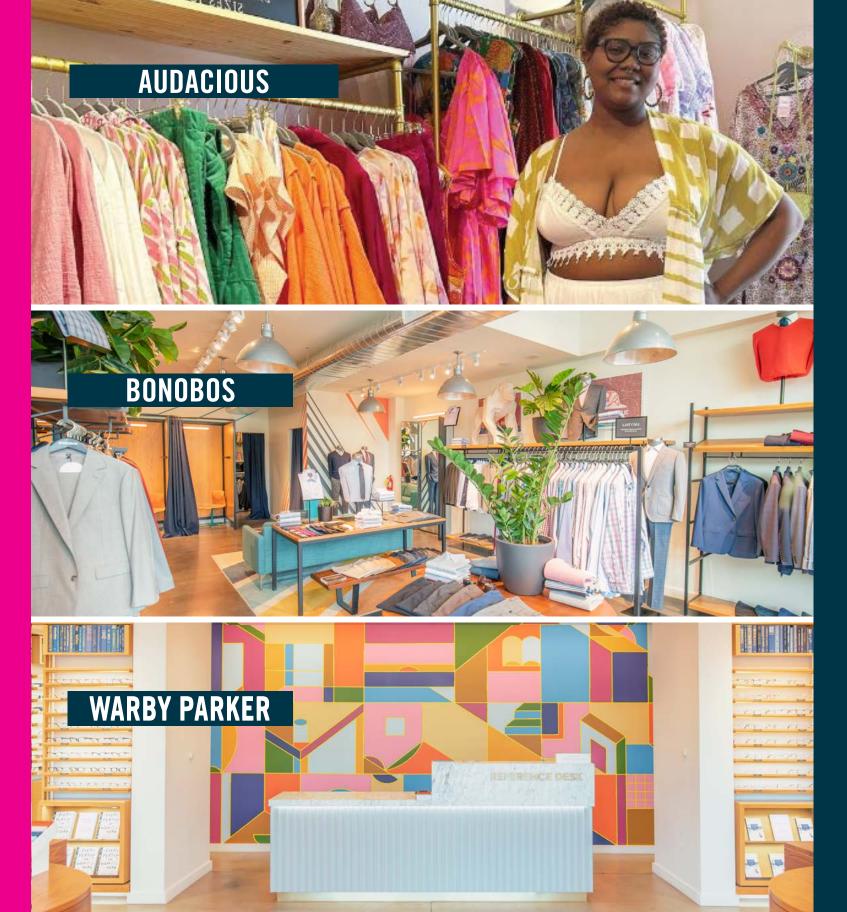
















MIDTOWN'S LARGEST COLLECTION OF RETAIL BOUTIQUES, CREATIVE OFFICES, **RESTAURANTS & LUXURY APARTMENTS!**





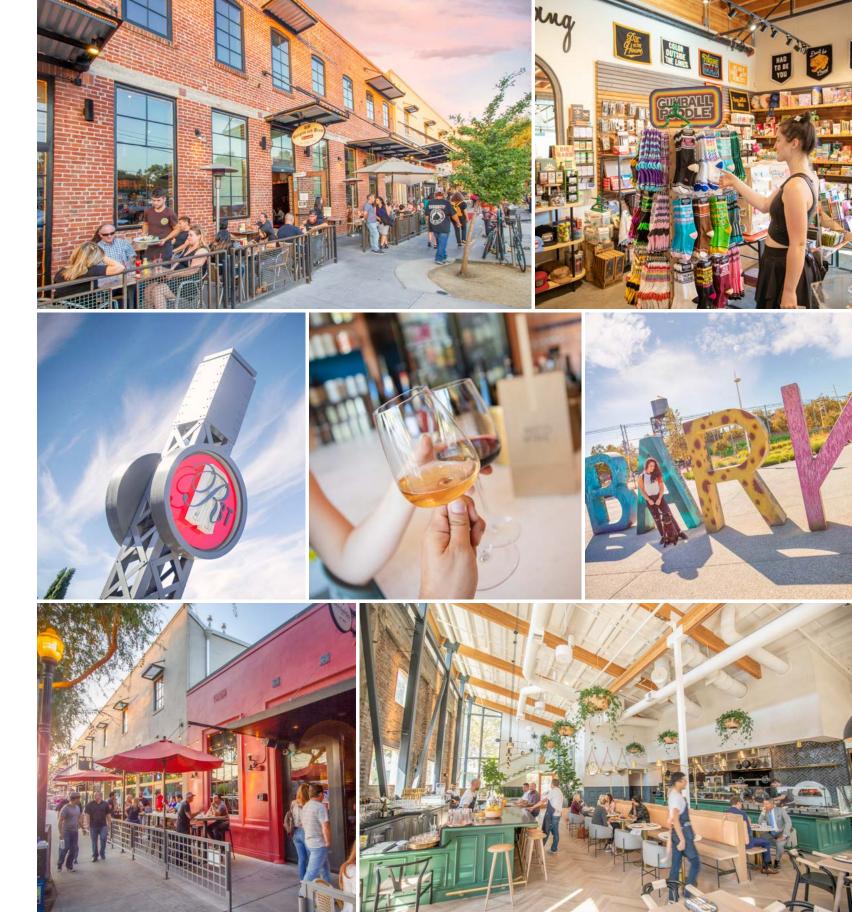
PLACER AI JULY 2023 - JULY 2024

R STREET CORRIDOR24
BLOCKS3M
YEARLY VISITS31
BARS & RESTAURANTS\$84,042
HOUSEHOLD INCOME

TOP VISITORS: SINGLES & STARTERS, YOUNG CITY SOLOS & BOOMING W/ CONFI-

The R Street Corridor in Sacramento has transformed from an industrial zone into a lively community with Ice Blocks at its center. This development anchors the area, offering a mix of retail, dining, and entertainment that draws visitors citywide. The corridor's blend of modern urban living and its historic roots as the state's original railroad and industrial area creates a unique atmosphere that

has become a hub for creativity and culture. The corridor's dining scene includes Beast + Bounty for innovative dishes and Mendocino Farms for farm-fresh meals, along with Mas Taco and Device Taproom for casual eats. Unique spots like Bottle and Barlow, a combined barbershop and bar, and Shady Lady, a speakeasy-style cocktail bar, enhance the eclectic atmosphere. In addition to dining, R Street features specialty boutiques and the WAL Public Market, where visitors can explore vintage clothing, handmade goods, and more. Music venues like Ace of Spades bring local and national acts, contributing to the area's vibrant energy. With its mix of historical significance and modern offerings, R Street has become one of Sacramento's premier destinations for both residents and visitors alike.



SACRAMENTO DEMOGRAPHICS

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of unique older buildings, mature trees, and a burgeoning mural scene. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on this fruitful submarket. In July 2020, Sacramento was the most popular migration destination in the U.S, with more than half of home searches coming from buyers outside of the area (Redfin). In 2023 Forbes named Sacramento the best place to live in California. Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle.



SACRAMENTO'S CITY RANKINGS:

#1 Happiest Workers in Midsized Cit

#4 Best Cities for Nerds
#5 U.S. Cities with Fastest Growth in Tech Jobs
#5 Bike-friendly Cities
#6 Nation's Greatest Cities for Food Lovers
#7 Best Place to Raise Active Children
#9 City with Best Connectivity in U.S.
#9 City for Happiest Young Professionals
#10 Best City for Women in the Workforce
#10 Most Hipster City in America
#10 Best Cities for Coffee Snobs

POPULATION Greater Sacramento Region

2,523,204

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PERCENTAGE OF POPULATION WITH A DEGREE OR SOME COLLEGE:

CS Applied Geographic & GIS Plann NUMBER OF Employees Within Varying Radius of the state Capitol:



ANNUAL CONSUMER SPENDING WITHIN ONE MILE OF THE STATE CAPITOL:



COST OF LIVING INDEX - \$100,000 BASE SALARY Move to sacramento from san francisco

Grocery will cost:	18.68% less
Utilities will cost:	17.94% less
Transportation will cost:	9.30% less
Healthcare will cost:	12.58% less

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SACRAMENTO LARGEST JOB COUNTS BY OCCUPATION:

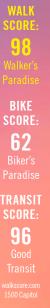
Office & Administrative Support	14.20%	115,931
Sales	10.91%	89,063
Executive, Managers & Admin	10.58%	86,391
Food Preparation, Serving	6.12%	49,978
Business and Financial Operations	5.94%	48,500

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SACRAMENTO OWNERS VS. RENTERS

37.66% Renters

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