# maker

1500 S Street | Luxury Living + Class A Retail For Lease Next to Sacramento's R Street Corridor







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Section One: The Property Inaker



## THE OPPORTUNITY

171,384 SF BUILDING

9,175

137

RESIDENTIAL UNITS

STORIES

Maker, located at 1500 S Street by Anthem United, will continue to change the landscape around the R Street corridor in Sacramento. Prominently rising on the corner of 15th and S Streets, the Building is a 7-story, 171,384 square foot mixeduse building that provides 137 residential apartments and highly visible class A retail space.

Recently completed, Maker's retail space ranges from 908 square feet to 9,175 square feet, visible to both S Street and 15th Street.

This exciting Property is located just one block from the R Street Corridor, firmly in the heart of all of R Street's most prominent and exciting amenities; including the Ice Blocks. The Property sits comfortably between an ideal mix of mixeduse developments, creative offices homes and popular urban amenities.

R Street is an avenue of old industrial warehouses that have been transformed into a community of high-end retail shops, restaurants, residential units and creative office space. In the last five years, hundreds of new residential units have been added to the immediate area. This neighborhood, already recognized nationally as one of the most walkable business/residential neighborhoods in America, unofficial home of the farm-to-fork movement and home to over 100 restaurants and eateries, has become even more popular thanks to the medley of artists, designers, and creatives residing and working in the corridor. Part of the excitement behind R Street's emergence as a vibrant and distinctive district

rests in the area's unique history as the State's first railroad and industrial corridor. Many brick buildings, landmarks, and street elements still reflect the former rail-based business activity that existed for over a century. Now, instead of warehouses and industrial shops, R Street's historic structures are now home to some of the best dining, cocktails, entertainment, art and design that Sacramento has to offer.

Walkable to Sacramento's trendiest restaurants and amenities, retailers at Maker will benefit greatly from hundreds of residents, thousands of daytime office employees and nighttime entertainment. Be part of the newest development transforming Sacramento's urban core!



### PROPERTY DETAILS

Address: 1500 S Street, Sacramento, CA 9581

**Building Size:** 171,384 SF

- 42 studios

- 31 one bedrooms - 28 two bedrooms

- 36 three bedrooms

- 137 total residential units

**Retail Space:** 9,175 SF (divisible)

Hoodshaft: Availabl Greasetrap: Availabl Gas: Availabl

Metering: Separately Metered

Completion Date: 2024

Retail Lease Rate: \$3.50 per square foot NNN

Zoning:C-2-SPDYear Built:2022Stories:Seven (7)Bike Storage:182 stalls

Water: City of Sacramento

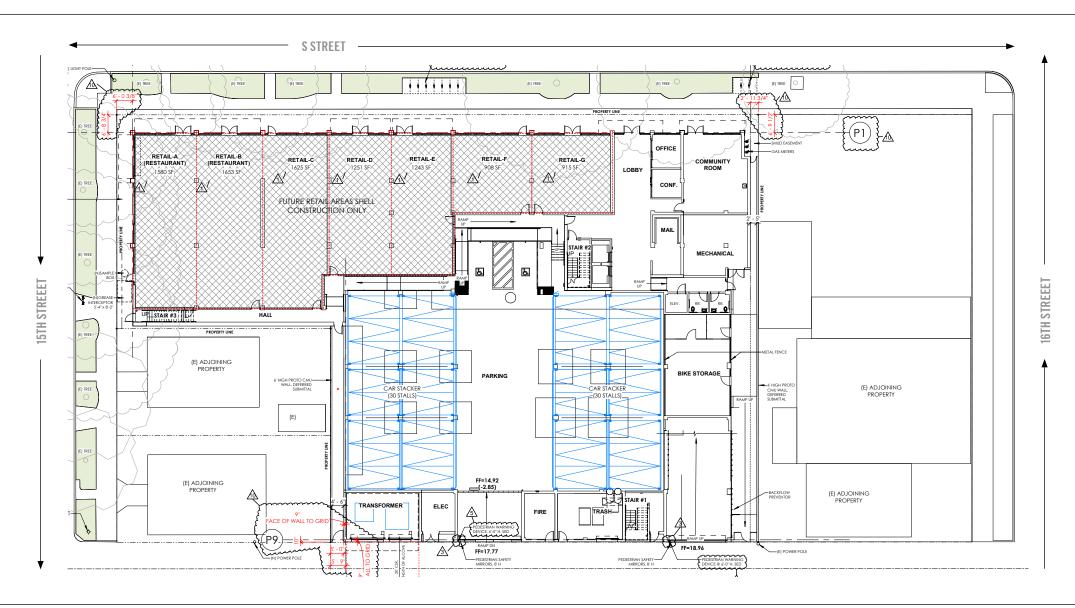
Gas: PG&
Electricity: SMU

Flood Zone: X (100-500 yea



## FLOOR PLAN

908 - 9,175 SF AVAILABLE





## R STREET CORRIDOR

10+
NEARBY DEVELOPMENTS

1,000+

75+
NEARBY AMENITIES

NEW HOUSING UNITS

#### URBAN SACRAMENTO'S MOST VIBRANT CREATIVE AND MIXED-USE DISTRICT

R Street, an avenue of old industrial warehouses, has been transformed into a community of highend office workers, artisans, restaurants and residents. Since 2016, thousands of new residential units have been added to the immediately area. Midtown, already recognized nationally as one of the most walkable business/residential neigh-borhoods in America, unofficial home of the farm-tofork movement and home to over 100 restaurants and eateries, became even more popular with rents soaring into the upper \$42 per SF annual range and vacancies diminishing to under 4%. Residential rents which had historically hovered below \$2 per square foot escalated to \$3.50+ per SF for best-inclass properties.

The R Street Corridor is the creative epicenter of downtown thanks to the medley of artists, de-

signers, and creatives residing and working in the corridor. R Street is a uniquely urban neighborhood that offers a variety of housing, dining and entertainment choices with more on the way. Part of the excitement behind R Street's emergence as a vibrant and distinctive district rests in the area's unique history as the State's first railroad and industrial corridor. Many brick buildings, landmarks, and street elements still reflect the former rail-based business activity that existed for over century. Now, instead of warehouses and industrial shops. R Street's historic structures are now home to some of the best dining, cocktails, entertainment, art and design that Sacramento has to offer. R Street is the place to be for specialty boutiques. The WAL Public Market alone offers vintage clothing and home goods, music, handmade shoes, and

Moroccan rugs just to name a few. If there's one thing you can count on when exploring R Street, its variety. Whatever you're craving, from heaven in a bowl to the finest craft beer, R Street is sure to be the highlight for any foodie. Some of R Street's more notable restaurants include Beast + Bounty, Mendocino Farms, Device Taproom, Mas Taco, Fish Face Poke Bar, Bottle and Barlow, Shady Lady, Plant Power Fast Food, Market 515, Fox & Goose, and Iron Horse Tavern. In addition to enjoying the abundance of regional dining flavors, you can find the hippest local and national music acts at a number of R Street venues highlighted by Ace of Spades. Sacramento's premier small concert venue. Amenities and services are part of what makes the R Street Corridor not just a place people want to visit, but where they want to work and live.





























Station 16

## **NEARBY AMENITIES**

Maker has one of the finest locations in the highly-desirable midtown submarket of Sacramento and is within easy walking distance of virtually every significant landmark in Sacramento's urban core:

#### POPULAR RESTAURANTS NEAR 1500 S STREET (NOT ALL ARE MENTIONED HERE):

Dad's Kitchen

58 Degrees & Holding Co.

Ace of Spades Karma Brew Darling Aviary Pachamama Coffee Coop Sun & Soil Juice Acheson Wine Der Biergarten Kin Thai Paesano's Tank House BBQ Echo & Rig Kodaiko Ramen & Bar Tapa the World Aioli Bodega Espanola Paragary's Azul Mexican Koja Kitchen Plant Power Fast Food Tasty Dumpling Badlands Estelle Bakery & Patisserie Kru Japanese Polanco Tea Cup Cafe Bar West Faces Bombay Bar & Grill Prelude Kitchen & Bar Temple Coffee Beach Hut Deli Federalist Public House Kupros Craft House Q Street Bar & Grill Thai Basil Fieldwork Brewing Co. LowBrau R15 Thai Canteen Beast + Bounty Bento Box FishFace Poke Bar Majka Pizza Rare Tea The Bank The Golden Bear Bottle & Barlow Fizz Mango's/Burgertown Rick's Dessert Diner Fixin's Soul Kitchen Maydoon Roots Coffee The Mill Coffee House Burger Patch Flatstick Pub Mendocino Farms Ruhstaller BSMT The Porch Burgers and Brew Cafe Bernardo Fox & Goose Public House MidiCi Neapolitan Pizza Saigon Alley The Rind Cafeteria 15L Ginger Elizabeth Chocolates Midtown Spirits Sauced The Waterboy Camden Spit & Larder Grange Mikuni Sushi See's Candies The Zebra Club Cantina Alley I Love Teriyaki Morton's Scorpio Coffee Tres Hermanas Centro Cocina Mexicana II Fornaio Mulvaney's B&L Shady Lady Uncle Vito's Pizza Chipotle Insomnia Cookies N Street Cafe Shoki Ramen House University of Beer Cornerstone Iron Horse Tavern Nash & Proper Sibling by Pushkin's Yogurt a GoGo Crepeville Jack's Urban Eats Nekter Solomon's Delicatessen Zelda's Pizza

Journey to the Dumpling

Old Soul Coffee



### **NEARBY DEVELOPMENTS**

Maker is situated in the path of development near R Street. This part of town is expereincing an urban renaissance, with new mixed-use towers replacing vacant lots and blighted warehouses.

Ice Blocks - 17th and R Street

Retail: Residential: Office: Completion Date:

75,000 SF 148 units 97,000 SF 2018

Notes:

Three block project at 16th through 18th Streets on R Street. The Ice Blocks consist of six buildings with retail on the ground floor and is anchored by West Elm. Other retailers include Title Boxing Club, Device Brewing Company, Mendocino Farms and Curry Up Now. Three levels of office and 148 apartments above are connected by a glass skybridge.

1430 Q Street - 15th and Q Street

Retail: Residential: Completion Date:

9,000 SF 75 luxury units Q1 2020

Notes:

1430 Q is the newest development along the R Street corridor and is centered in Sacramento's Fremont Park neighborhood. The building is a transit-oriented development thanks to the proximity of the 16th Street light rail station. 1430 Q boasts modern features for modern urbanites: bike storage, a fitness center, pet washing station, and a rooftop terrace providing spectacular views of the city.

Warehouse Artist Lofts (WAL) - 11th and R Street

Retail: Residential: Completion Date:

6,000 sf 116 affordable units 2015

Notes:

The transit-oriented development includes adaptive reuse of the historic Lawrence Warehouse, a six-story structure built in 1914. Warehouse Artist Lofts is a mixed-use, mixed-income community for artists located in downtown Sacramento's Historic R Street District. The community includes 116 rental apartments, ranging from studios to three-bedroom units, and ground floor commercial/retail space.









Q19 - 19th and Q Street

Retail: Completion Date: Other:

1,985 sf 68 luxury units 2019 TCRE sold this project

Notes:

Q19 is Midtown Sacramento's newest and most progressive Mixed-Use Multi-Family Residential Property. Enjoying a AAA location in the heart of Midtown, Q19 is a 4-story mid-rise project comprised of 33 Studio, 26 one-bedroom and 9 two-bedroom luxury apartment units in addition to 1,985 SF of retail.

20 PQR - 20th and Q Street

Retail: Residential: Completion Date:

None 32 townhomes 2017

Notes:

The 20PQR community consists of 32 detached townhomes, complete with a unique roof deck option for skyline views and private outdoor living. 20PQR townhomes range in size between 1700-1900 square feet and are priced from the low-mid \$600,000's.

1717 S Street - 17th and S Street

Retail: Residential: Completion Date:

TBD 159 units 2021/22

Notes:

A new mixed-use residential project, 1717 S, is slated to be a housing project that will provide 159 mixed income units. Spearheaded by the late Ali Youseffi, who also developed projects such as the Warehouse Artists' Lofts (also known as The WAL) and The Hardin, 1717 S will add to the much needed inventory of affordable housing.











Albright Village - 13th and U Street

Retail: Residential: Completion Date:

None 14 units TBD

Notes:

The project will have 14 three-story units, with floor plans of 1,700 and 1,900 square feet. Distinguishing characteristics include private yards for every home, decks or balconies on every upper floor and garages big enough for more than one vehicle. All homes are also planned to be entirely electric.

Press @ Midtown Quarter - 21st and Q Street

Retail: Residential: Completion Date:

8,600 SF 277 units Q2 2020

Notes:

Situated on the block of 21st Street between Q and R Streets, with 21st being a high traffic one-way street into the grid, the corner location benefits from visibility from over 20,000 cars per day. As with cars traveling up Q Street and 21st street, the building is located on the "driver's side" of the street thus creating maximum exposure for any user. Developer: SKK.







## **SACRAMENTO**

1,317,600

91,637
TOTAL ESTABLISHMENTS

\$83,493

MEDIAN HOUSEHOLD EXPENDITURE

GSEC 2023 GIS Planning 2022

### CALIFORNIA'S FASTEST-GROWING METROPOLITAN AREA

While the pandemic, without question, has had a negative impact on the Downtown submarket of Sacramento, the Midtown submarket fared very well and, in many respects, has returned to normal. At a macro-level, the future still looks very bright even for Downtown. The word "renaissance" is often overused and inappropriate to describe economic improvement in the urban core of cities throughout the United States. That is not the case in Sacramento. Nowhere is the word "renaissance" more applicable and demonstrable than the City of Sacramento.

In 2012 the economic outlook for Downtown Sacramento, and the region as a whole, looked somewhat bleak. The urban core was anchored by a blighted and inactivated retail mall located dead center in its retail grid. The Mall, formerly owned by Westfield, had undergone several facelifts none of which achieved the economic results envisioned. The Sacramento Kings, then owned by the Maloof Family, were threatening to leave for Seattle and the 30-year-old Sleep Train Arena located in a nearby suburb was tired and functionally obsolete. All of this changed in 2013 when the City of Sacramento, working closely with NBA Commissioner David Stern, completed the single most meaningful and transformative economic transaction in Sacramento since it was named the Capitol. A Bay Area ownership team was brought in to purchase the Kings and construct a masterful plan to finance and build a new state-of-the-art 19.000 seat arena in place of the blighted center at the heart of the downtown grid.

The impact to Sacramento's urban core of this miraculous achievement cannot be overstated and it has truly formed the foundation for Sacramento's urban renaissance. Since the formal approval by City Council of the Cities' contribution to construct the Arena (and retain the Sacramento Kings) the floodgates have figuratively opened to the urban migration of retailers, businesses and residents. Vacancy rates in commercial properties have dropped steadily and rapidly in every urban district. Property values escalated exponentially. Blighted buildings on the J, K and L Street corridors were (or are in the process of being) activated. Over 2,000 new residential units were constructed over the next three years.









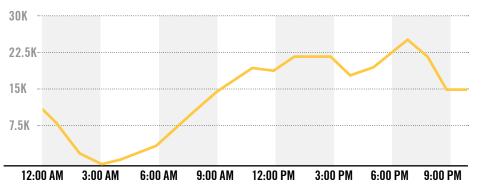




## **SACRAMENTO'S CITY RANKINGS: #4** Best Cities for Nerds **#5** U.S. Cities with Fastest Growth in Tech Jobs **#5** Bike-friendly Cities **#6** Nation's Greatest Cities for Food Lovers **#7** Best Place to Raise Active Children **#9** City with Best Connectivity in U.S. **#9** City for Happiest Young Professionals **#10** Most Hipster City in America POPULATION GREATER SACRAMENTO REGION

- Prime Location in Sacramento's Booming Midtown District
- Highly Visible to Traffic on 16th Street
- Easy Walking Distance to Virtually Every Significant Landmark in Sacramento's Urban Core

#### Total 2023 Visits by Hour to The Gio





Average Household Income 2-mile radius of property

### **Psychographic Profile**

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#### **Singles and Starters**

Young singles starting out and some starter families living a city lifestyle



#### **Young City Solos**

Younger and middle-aged singles living active and energetic lifestyles in metropolitan areas



#### **Golden Year Guardians**

Retirees living in old homes, settled residences and communities

### **Nearby Population**

1-mile radius of property



2028: 28,430 Population Projection

2010-2023 Population

**Growth Rate** 

1-mile radius of property

2010: 22,599

2023: 27,373



### Traffic Counts

13,774





**Daily Cars on 16th Street** 

### Annual Consumer Spending in millions



\$445.332

1-mile radius of property



5% Some College

29% Bachelor Degree

19% Advanced Degree

**5.281** 

Nearby Businesses

1-mile radius of property

Experian Mosaic (Customer Segmentation)

Data from: Placer Al. Costar 2024





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